



Finance Council Meeting Minutes

Wednesday, March 25, 2026 - 7:15 AM Parish library

X	Fr James Ahenkora		Melissa Oborny (1/2022)
X	Fr Ambrose Daniel	X	Laura Hofstrand (4/2023)
X	Matt Dougan (non-voting)	X	Pat Battani (9/2025)
X	Tom Primmer (non-voting)	X	Tom Friedman (10/2025)
X	Holly Bevan (1/2022)	X	Chad Tramp (2/2026)
X	Laura DeVries (1/2022)		

1. Opening Prayer
2. Discuss/Approve February 25, 2026 minutes
 - a. Motion by Tom Friedman, 2nd by Holly Bevan
3. Discuss/Review February 2026 Financial Reports:
 - a. Discussion held and ok to post

Total giving was up 3.96% for the month versus February 2025 or \$5,585. Year to date giving is up 6.52% or \$75,348. Administration income reflects an increase of \$19,569 for the month and is reflective of the rummage sale proceeds in the clearing account of \$16,517 that were moved into the building fund and reflected in income as a designated donation. Interest income is up 47.63% from the bank restructuring that was done with Community State Bank earning us a more favorable interest rate. Our preschool income for the month is down \$9,375.95 which is a combination of timing of our trivia night, and we received some designated donations of \$7,800 in February 2025. Notable expense items were in Youth Faith Formation, the NCYC bill was paid this month \$20,680. Participant fundraising, designated donations and OLIH Foundation (7K) covered all but \$1,256 of expenses. Utilities - MidAmerican Energy shifted from end of month payments to 1st of month payments so none were recorded in February 2026 \$4,438, and snow removal expenses were down \$4,000 but year to date our grounds care expenses are almost even to last year \$21,000 in total.

4. Obtain statement reviewers February 2026: Chad Tramp will Review
5. 2026 ADA Assessment and Update
 - a. Kick off weekend of March 14/15
 - b. To date: \$58, 572 in pledges & payments
 - c. Refund from last year came in March - to Building Fund

- d. Refund from prior year to Building Fund (won't effect income for next year's ADA calculation)
 - e. \$6K Ignite Funds came in - to Building Fund
 - f. Thermometer put in Gathering Space
6. Facility rental agreement update
 - a. Reviewed actual Agreement in line with Diocesan Resource Manual.
 - b. Fee schedule discussion, specifically livestream
7. Preschool Recap 2025-26
 - a. Tuition discussion, seems low comparatively
 - b. FY End - projecting a 25K deficit
 - c. Universal PS Legislation could help relieve projected deficit if it passes statehouse
 - d. Possible additional fundraising? Grants?
8. 2026-27 Budget volunteers
 - a. Staff develop preliminary budget
 - b. FC volunteers look through line by line before bringing to entire FC for approval
 - c. Laura Hofstrand & Pat Battani to review preliminary
9. Financial reports distributed monthly - format and which should be included/excluded
 - a. YTD good overview on P & L
 - b. Cashflow - hard to follow, except those who understand GAAP, keep in reports in PDF
 - c. OK to publish
10. Pastor Report - Father James/Father Ambrose
 - a. Steier Group conversations & capital campaign moving forward
 - b. FC to recommend moving forward after feasibility study
 - c. Appreciation dinner for FC after Easter
11. Director of Operations report - Tom Primmer
 - a. Building Committee Agenda
 - b. Capital Campaign List
12. Development committee update - Matt
 - a. Projected profit to date on Raffle Calendars is \$5,800
13. Next meeting: April 22, 2026 7:15 a.m. OLIH Library
14. Closing Prayer